

Audit Risk Matrix

With current level of controls

			Impact			
			No Impact	Minor	Major	Catastrophic
risk score			1	2	3	4
Likelihood	4	Frequent				
	3	Probable			Leisure Income, Capital	
	2	Possible		Insurance & Inventory, Leisure, Officers Disbursements, Risk Mgt, Cash- ups	Debtors, Payroll, NNDR, CTax, Bank Accs, Lending & Borrowing, Cash Receipting, Creditors, Direct Services, Customer Services, Contract (systems), Contract (final), Data Protection, Health & Safety, Performance Inds, Licensing	HB, HB stds, FMS Computer
	1	Almost Never		Strategy & Performance	Corporate Services, Democratic & Community Services, Leasing, VAT	Planning & Environment